

January 20th, 2025

S-Takaya Electronics Industry Co., Ltd.

3121-1 Satomi Satoshicho, Asakuchi-gun,

Okayama 719-0301, Japan



Regarding the transfer of stakes of our affiliated company in the Socialist Republic of Vietnam

We would like to express our sincere gratitude for your continued support and patronage.

We are pleased to announce that our company has decided to transfer all of our 49% stake in SAIGON STEC CO., LTD. (hereinafter referred to as “S-STEC”) to Fullertain Information Technologies Limited (a subsidiary of Hon Hai Precision Industry Co., Ltd., hereinafter referred to as “Fullertain”). An agreement has been duly executed between the parties to this effect.

1. Background

In the context of Japanese manufacturing, Monozukuri, seeking cost competitiveness through overseas expansion, our company established S-STEC in September 2007 as a wholly-owned subsidiary in the Socialist Republic of Vietnam (hereinafter referred to as “Vietnam”), which was expected to experience rapid growth at the time. In April 2018, anticipating continued large-scale investments and facing challenges in operating independently, we transferred 51% of the stakes we had in S-STEC to SHARP Corporation (hereinafter referred to as “Sharp”), a long-term partner and then shareholder of our company, transitioning to join management, we have continued to support S-STEC even after the transfer.

In December 2024, Sharp announced the conclusion of a transfer agreement with Fullertain. Given the significant achievements and milestones reached through our support for S-STEC, we have agreed to proceed with the transfer.

To ensure the continued stable operation of S-STEC after the transfer of our stake, our company plans to establish a new wholly-owned local subsidiary in the Socialist Republic of Vietnam and continue providing support for a certain period.

2. Transferee

Company : Fullertain Information Technologies Limited
Address : Vistra Corporate Service Centre, Wickhams Cay II, Road Town, Tortola, VG1110,
British Virgin Islands

3. Schedule

Date of Capital Transfer Agreement January 17th 2025

Date of Transfer of Stake May 30th 2025

(Note) Subject to change depending on the status of approvals and permits from relevant authorities.